

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

1. The table below details performance against the latest approved revenue budget as measured against the outturn position.

Service Area	Approved Budget	Actual Spend	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance (RSV)
	£m	£m	£m	%	£m	£m	£m	£m
Social Care and Support	184.791	190.624	5.833	3.2%	(0.064)	3.250	0.000	2.647
Strategic Commissioner for People	36.777	37.848	1.071	2.9%	(0.175)	(0.088)	2.723	(1.389)
Total	221.568	228.472	6.904	6.1%	(0.239)	3.162	2.723	1.258

2. Performance against the approved savings target as measured against outturn delivery under/overachievement.

At Outturn, Social Care and Support is forecasting 100% delivery against the 7 saving targets (£3.519m) for the 2022/23 financial year and Strategic Commissioning for People reporting 100% delivery against 3 saving targets (£0.313m).

3. The table below details performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care and Support	0	2.749	0	2.749	0	0	2.749	0.0%
Strategic Commissioning & Public Health	5.149	0	0	5.149	0	(0.024)	5.125	-0.5%
Total	5.149	2.749	0	7.898	0	(0.024)	7.874	0.5%

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Public Health and People Strategy & Commissioning - £0.024m

- Adult Social Care Modernisation & Capacity 2012/13 - £0.021m. This funding is allocated to the changing places project. These projects are demand led based on applications to the fund. Some planned installations have been delayed or paused and other opportunities have been identified. It is anticipated spend will happen in 2023-24.